



STEAK 'n SHAKE

DEVELOPMENT

TRANSMITTAL SHEET

TO: WHOM IT MAY CONCERN

FROM: TODD GOLDSTEIN
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RE: SECRETARIAT INTERNATIONAL

To Whom It May Concern:

I have worked with Ryan Hughes, Director of Secretariat International and his team, Ron Grunwald and Greg Gegner for several years. Ryan is a team player and a leader who can quickly determine the needs of each client at every stage of development. He is results oriented, which has enabled my team and I to focus on production knowing that Secretariat International would handle the vast array of details involved in the development of a new project.

Ryan has been an invaluable resource to me and Steak n' Shake as a whole. I would highly recommend Secretariat International and Ryan Hughes on any future large or small scale project. Please do not hesitate to contact me with any questions regarding Ryan's qualifications.

Sincerely,

Todd B Goldstein

Todd B. Goldstein
Director of Construction